

# **DEMOCRATIZING THE BRETTON WOODS INSTITUTIONS**

## **Problems and tentative solutions**

### **Aknowledgments**

**PREFACE** by Jo Marie Griesgraber

### **INTRODUCTION: THE REASONS FOR A REFORM**

#### **CHAPTER I. GUIDELINES FOR A REFORM**

- 1) Effectiveness and efficiency
- 2) Representativeness and legitimacy
- 3) Accountability

#### **CHAPTER II. THE LIMITS OF THE PRESENT GOVERNANCE STRUCTURE**

- 1) The distribution of votes among members
- 2) The decision-making process
- 3) The monitoring mechanisms

#### **CHAPTER III. WHICH REFORMS FOR CONTEMPORARY NEEDS?**

- 1) The Governing Council
- 2) The Executive Board
- 3) The Ministerial Committees
- 4) The management

#### **CHAPTER IV. THE MEMBERSHIP OF INTERNATIONAL ORGANIZATIONS**

- 1) The Membership of the European Union in the Bretton Woods institutions*
  - a) The EU's accession to the IMF*
  - b) The EU's participation to the World Bank*
- 2) A tentative formula for the accession of international organizations

#### **CONCLUSIONS**

- 1) The limits of international democracy
- 2) A more democratic governance structure for the two organizations: a summary
- 3) The need to broaden our vision

**ANNEX: Eight suggestions to improve democracy and efficiency in the Bretton Woods organizations**

#### **BIBLIOGRAPHY**

