

Contents

List of figures

List of tables

List of contributors

PART I INTRODUCTION

Introduction

Fabio Bassan

1. SWFs and State investments: A preliminary general overview

Massimiliano Castelli and Fabio Scacciavillani

PART II SWFS AND OTHER FORMS OF SOVEREIGN INVESTMENT

2. Sovereign wealth funds: A definition and classification

Fabio Bassan

3. SWFs in five continents and three narratives: Similarities and differences

Larry Catá Backer

PART III SWFS AND INTERNATIONAL REGULATION

4. Santiago GAPPs and codes of conduct: Limits and chances of negotiated rules

Locknie Hsu

5. Policy frameworks for SWF investments: OECD and host-country perspectives

Kathryn Gordon and Joachim Pohl

PART IV SWF AND REGULATION AT REGIONAL AND NATIONAL LEVEL

6. The Foreign Investment And National Security Act of 2007: An assessment of its impact on sovereign wealth funds and state-owned enterprises

Paul Rose

7. The EU and Member States: FDI, portfolio investments, golden powers and SWFs

Anna De Luca

8. SWFs and taxation: National, bilateral and multilateral approach

Fabio Bassan

PARTV SWF INVESTMENT PROTECTION

9. SWFs and State immunity: Overcoming the contradiction

Giovanna Adinolfi

10. Sovereign wealth funds and bilateral investment treaties' new models: Issues, new trends and State practice

Elizabeth Whitsitt and Todd Weiler

PARTVI SWFS' RELEVANCE AND EFFECTS ON INTERNATIONAL INVESTMENTS

11. SWFs and human rights protection

Salar Ghahramani

12. SWFs and environmental protection

Francesco Munari

13. SWFs and development

Michele Vellano and Annamaria Viterbo

14. Social investing without legal imprimatur: The latent possibilities for SWFs

Benjamin J. Richardson and Angela Lee

Index

Figures

1.1 Risk return spectrum for reserve corporations, stabilization and saving funds

1.2 Direct SWF investments in 2000–13

6.1 Overview of the CFIUS process

6.2 Comparing the UK and China, the trend of investigations of Chinese deals

Tables

5.1 Investment and investment-related measures taken between Nov. 2008 and Feb. 2014

6.1 Covered transactions, withdrawals, and Presidential decisions, 2005–2012

6.2 Covered transactions by country of origin, 2005–2012

6.3 Comparison of notices to mitigation agreements, 2005–2012

10.1 Top 15 SWFs ranked by asset value